



20  
21  
-  
20  
22

# ANNUAL REPORT

**Woor-Dungin**  
Floor 2 Ross House  
247-251 Flinders Lane  
Melbourne VIC 3000

**November 2022**





## **ACKNOWLEDGEMENT**

Woor-Dungin acknowledges the First Nations elders and custodians of the lands on which we live & work and honours their ancestors and all those who continue their journey towards self-determination today.

---

# Table of Contents

About Woor-Dungin

03

Statement From CEO

04

Statement from Chair

05

Our Year in Review

06

Our Teams

13

The Year Ahead

15

Audited Financial Statements

16







## About Woor-Dungin

Woor-Dungin means 'share' in the language of the Gunaikurnai people of south-eastern Victoria. Sharing underpins the model of our engagement with First Nations people and organisations and goes to the heart of the partnerships we build with philanthropic bodies and pro-bono service providers.

Our priorities are determined by the needs and goals of our Aboriginal partner communities.



Our objectives are:

### **EMPOWER COMMUNITY**

Our community has the right to self-determination, has strong connections with each other, and access to adequate resources and support to achieve our goals.

### **DECOLONISE PHILANTHROPY**

Philanthropic funding opportunities are accessible to Aboriginal and Torres Strait Islander communities. Processes are culturally appropriate and align with mobs' expectations.

### **BUILD RELATIONSHIPS**

Our community and philanthropic organisations are united and work together to improve the health and wellbeing of our people and lands.



**CLICK HERE  
OR ON THE QR CODE  
TO SEE OUR STRATEGIC PLAN  
2022-2025**







# Statement From CEO ”

I am delighted to have joined Woor-Dungin’s small but dynamic team in January 2022. I assumed my new role just as Covid restrictions were lifting and members of our community were contemplating face-to-face contact once again. Like so many across our state, successive lockdowns had left me with an appetite for connection. So, I relished the opportunity to go door-knocking and reconnecting with some of the Aboriginal communities Woor-Dungin has a long association with whilst at the same time exploring some new networks.

## Kirsty Sword Gusmão

A highlight of my year to date has been meeting members of those six communities and others at our Annual Aboriginal On Country Gathering in Healesville in May. The conversations we had over the course of 3 days opened my eyes to some of the incredible strengths of Aboriginal leaders across our state – in advocacy, responsiveness to community needs and dedication to the cause of self-determination. It was a privilege to have a chance to laugh, cry and spend time with them and to introduce them to some key figures in the philanthropic world.

It is exciting to be working alongside Aboriginal communities at this time of historic and long-awaited progress in the form of Treaty negotiations and establishment of formal truth-telling processes. Woor-Dungin looks forward, in the coming year and beyond, to continuing to leverage its experience, networks and the trust it enjoys amongst First Nations and philanthropic partners to contribute to this positive change agenda.



# Statement From Chair

Well, what an extremely busy and rewarding 12 months we have had at Woor-Dungin.

While I am still on my learning journey as Chair, I wouldn't be able to fulfil this role without the great support of my Committee of Management.

All our much-valued volunteer staff, who I can honestly say are the backbone of our organisation, the CEO and Committee of Management, have been working so hard to continue rebuilding our organisation.

## Naomi Murphy



I congratulate and am so grateful to you all. Particularly in light of the pandemic, our Aboriginal On country Gathering and the launch of new programs such as our online "Yarning Circles" have enabled our mob and ACCOS from across the state to reconnect with another, to share stories and find out about community needs. Our mob have been feeling the need to reach out for support and social-emotional well-being so much lately, especially during the difficult times of the Covid lockdowns. We at Woor-Dungin will continue to provide the support, connections, linkages to philanthropy, training options and resources needed.

What I do see clearly through all the challenges is the resilience of mob and their support of one another. I acknowledge that much valued work across the state.

Here's to another 12 months of great work with mob and philanthropy at Woor-Dungin. May you all be well, mind, body and soul.



## Our Year in Review

---

Like most small organisations, Woor-Dungin's work and plans suffered a setback as a result of the Covid pandemic in 2021-2022. Nevertheless, with a new Committee of Management formed, a 25% increase in membership and recruitment of a new CEO in Kirsty Sword Gusmão, we entered 2022 with renewed confidence and optimism.

The revival of our Aboriginal Partnership Program and development of our *"Decolonising Wealth: Cultural Audit and Toolkit"* have been a major focus of our work this year. See more details below.

Whilst we have yet to realise our goal of expanding the scope of our work beyond Victoria, Woor-Dungin's revival and focus on good governance backed by a strong team committed to justice and self-determination has inspired sufficient confidence in the donor community to earn us a string of untied and other grants. Our financial position remains strong.

### Yarning Circles

Initiated in November 2021, these online forums were aimed at reducing the isolation experienced by many ACCOs during the Covid lockdowns.



They initially involved a small group of 6 Victorian organisations but have since grown in popularity, with up to 25 participants in attendance some months. The Yarning Circles allow our community to update one another on activities, challenges and opportunities, to find out about upcoming grants and to expand our social and professional networks. We developed a Community of Practice site for our Yarning Circle participants and other ACCO partners to encourage them to keep the conversations and connections going between gatherings.

## Decolonising Wealth: Cultural Audit and Toolkit

The Cultural Audit Toolkit is the culmination of the efforts Woor-Dungin has made since its inception to decolonise philanthropy. Towards the end of his tenure, Woor-Dungin's previous CEO, Shaun Middlebrook, began developing an early iteration of the Toolkit using insights and materials including "*The Guide to Investment in Indigenous Community Organisations*" which is a synthesis of material Woor-Dungin, in partnership with the Fellowship of Indigenous Leadership, has presented in Philanthropy Australia conferences and webinars over many years.



Cages Foundation and Dusseldorp Forum provided the funding for the Toolkit which is comprised of two elements: an internal self-assessment or audit tool which participants can subsequently use to track and measure how their organisation changes in response to new understandings about working with Aboriginal communities, and a workshop.



We are looking forward to working with an Aboriginal co-designer early in 2023 to finalise the Toolkit which we are confident will contribute to building stronger, more respectful and impactful partnerships between funders and First Nations communities.

## Aboriginal On Country Gathering – 3 – 6 May, 2022

Woor-Dungin organised its long-awaited (and repeatedly postponed due to Covid) second Aboriginal On Country Gathering in Healesville in early May 2022, with 37 people in attendance representing 15 Aboriginal organisations and 6 philanthropic bodies.

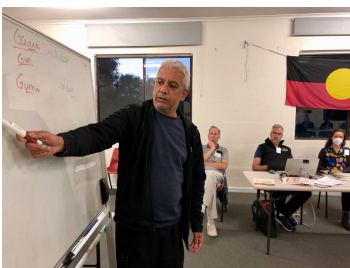
Over the three days of formal sessions and yarns by the firepit, Gathering participants had a chance to discuss how philanthropy can support self-determination, the importance of strengths-based messaging, the Treaty negotiations and challenges of land care and management, amongst many other topics. We were honoured to have Victoria's most senior indigenous public servant, Mr Terry Garwood, Deputy Chief of Dept of Environment, Water, Land and Planning, join us via ZOOM for a presentation on progress with the Treaty negotiations. We were also thrilled to have Philanthropy Australia CEO, Jack Heath, with us on the final day of the program which featured a visit to Wandoon Estate Aboriginal Corporation at Coranderrk. Participants enjoyed a smoking ceremony and talk by Uncle Dave Wandin plus a solemn and quite moving wander through the Coranderrk cemetery where the legendary William Barak and other former residents of the old Coranderrk mission are buried.



# Woor-Dungin

The feedback from participants on the importance of the connections and conversations which took place over the three days was overwhelmingly positive. We are grateful to Equity Trustees for the grant which allowed the Gathering to take place.

You can see a video featuring highlights from the On Country Gathering by clicking [here](#) or on the QR Code below.





## Governance Training

Aboriginal communities have governance traditions which are 60,000 years old. However, ACCOs must also deal with governance requirements of the larger Australian community which, to say the least, can be overwhelming and, often, culturally destructive.

We were made acutely aware of this in our conversations during the Yarning Circles. Questions such as how conflict of interest issues are handled when everyone may be related to everyone else, or how democratic decisions are made when organisational leadership is essentially entrusted to a community's elders, are just two examples.

We therefore engaged A.J. Williams Girraway Ganyi Consultancy for his expertise in both mainstream and traditional Aboriginal ways of governance. AJ ran two online Governance Training workshops in April and June 2022. 39 representatives of 9 ACCOs plus the Committee of Management and volunteer team at Woor-Dungin participated in these.

Some participants attended both training sessions and others expressed an interest in receiving on-going, more in-depth guidance on governance-related issues in future. We acknowledge the financial support of the City of Melbourne.



## Aboriginal Partnership Program

Woor-Dungin's APP has been the cornerstone of our work with mob across Victoria since our inception. In early 2022, our Committee of Management opted to tweak the model of engagement with Aboriginal Community-Controlled Organisations, enabling low-level support to be provided to a large number of organisations and more intensive, ongoing support to a core group of 3-4 ACCOs. The relationships & understandings we developed at our May On Country Gathering gave rise to a commitment to work together to support the following organisations and individuals with advocacy, capacity building and entrées to sources of funding and pro-bono assistance: Wandoon Estate Aboriginal Corporation (Healesville), Uncle Wayne Thorpe (Gunaikurnai elder from Lake Tyers), Kirrip Aboriginal Corporation (Melton South) and Grandmothers Against Removals.



Visit to Nairn Marr Djambana,  
Frankston - 17 March 2022



With the team at Kirrip Aboriginal  
Corporation - 23 February 2022

At a strategic planning session run with members of the COM in June 2022, a decision was taken to organise a series of quarterly visits to ACCOs in different quadrants of the State. This was the result of our having listened to what the representatives of 15 ACCOs told us at the On Country Gathering: "we want to engage with philanthropy on country and for them to see with their own eyes what we are doing in community, to hear from us directly about how we are addressing the problems we face."



## Aboriginal Partnership Program (continued)

Our first visit was to Gippsland from 24 to 27 July 2022. Karly Whelan from the Foundation for Rural and Regional Renewal (FRRR) joined our team comprising Aunty Rieo Ellis, Peter Flanagan and Kirsty Sword Gusmão in meeting with representatives of Ramahyuck Aboriginal Corporation in Sale, Warrigunya and Gunaikurnai Land and Waters Aboriginal Council in Lakes Entrance and the Lake Tyers Aboriginal Trust. We were able to gain a deeper understanding of the work and needs of each organisation and to share information about some funding streams for which each organisation was immediately eligible, including bushfire recovery and arts/culture-related funding.

We will continue to ensure that at least one representative of a philanthropic organisation joins us on future on-country visits. The benefits go three ways: ACCOs have the chance to develop closer personal and professional links with philanthropic bodies, and so too does Woor-Dungin. Philanthropy, in its turn, is offered a unique and privileged opportunity to hear directly from Aboriginal community leaders about their issues, challenges and aspirations.





## Our Team Committee of Management



### Naomi Murphy

A proud Wakka-Wakka Gungarri woman and mother of champions, Naomi was appointed Chair on 23 July 2021.



### Grace Orange

Law student, critical and creative thinker, Grace became Deputy Chair on 18 Nov 2021.



### Rieo Ellis

Aunty Rieo is one of the fearless founders of Grandmothers Against Removals (Vic). She was co-opted to our COM in May 2022.



### Peter Flanagan

One of Woor-Dungin's longest standing volunteers and self-described "scrounger", Peter became Secretary on 23 July 2021.



### Marty Gutride

Woor-Dungin "veteran" and retired psychologist, Marty has been our trusty Treasurer since 18 Nov 2021.



### Zana Bytheway

Executive Director of JobWatch and powerful advocate for the vulnerable and disadvantaged, Zana joined the COM on 21 November 2021.



### Kirsty Sword Gusmão

Kirsty joined the Woor-Dungin staff in January 2022 and was co-opted to the COM in April 2022.

#### Other non-current board members:

- Gina Bundle - December 2021 to March 2022
- Sherree Chaudhry - to Sept 2021
- Sarah Bond - April to June 2022
- Annette Vickery - June to Nov 2021
- Kevin Boers - June to Nov 2021



## Our Team

### Volunteers & supporters



#### Denis O'Hara

IT whiz and mentor,  
bookkeeper, HR Manager ....  
you name it, Denis does it.

#### Grace Orange

Research & advocacy advisor

#### Marty Gutride

Social and Emotional Well-Being Coordinator

#### Peter Flanagan

Sustainability Coordinator

#### Zoe Wundenberg

Communications advisor

#### Zoe Lenton

Community development & research

#### Jenni Mitchell

Records management

#### Jeffrey Bender

Records management

#### Pia Cameron

Community Development Student

# 2,000

volunteer hours  
worked in 2021/2022

We are grateful to our pro-bono supporters and funding partners:

COLIN  
BIGGERS  
& PAISLEY  
LAWYERS

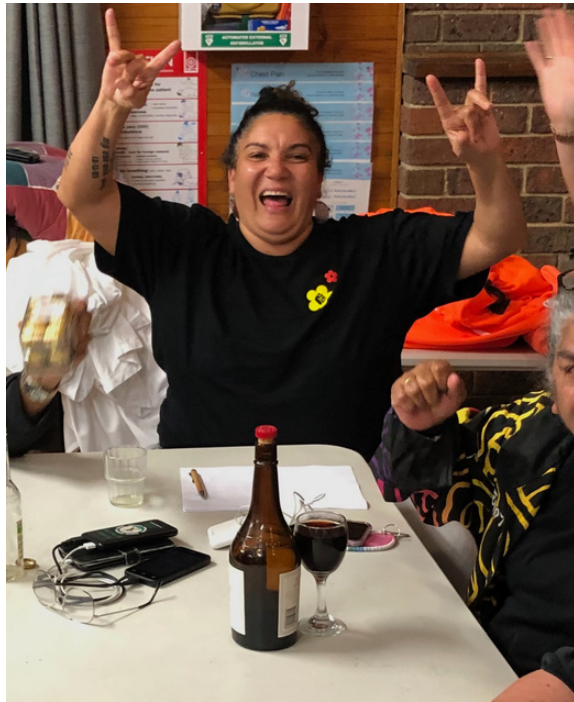
I  
INGRID  
SVENDSEN  
& ASSOCIATES

AUSTRALIAN  
COMMUNITIES  
FOUNDATION

Equity  
Trustees

THE  
ROSS  
TRUST

All "Walk With Woor-Dungin" donors who have continued to support us through this difficult period and into our bright future



# The Year Ahead

## Naomi Murphy, Chair

“We are excited about bringing our philanthropic partners on this journey of understanding and awareness with us. We know that grant makers are as committed as us mob to seeing good outcomes from their investment. Success for us is built on mutual respect, trust and awareness of the role that culture plays in our well-being.”

## Our goals for 2022–2023 include:

- Continuing to work alongside First Nations organisations, allowing their priority concerns and needs to inform our advocacy, policies and directions.
- Securing cycles of 3 years of funding so Woor-Dungin can ensure Aboriginal communities of its long term involvement with them.
- Expanding our reach to include an Australia-wide focus for our endeavours.
- Boosting the involvement of First Nations individuals as volunteers, staff and members of our Committee of Management.
- Defining a clear set of metrics to evaluate and measure our success.



# Audited Financial Statements

for the year ended 30 June 2022

## Woor Dungin Inc

### Contents

<u>Income and Expenditure Statement</u>	<u>3</u>
<u>Balance Sheet</u>	<u>4</u>
<u>Statement of Changes in Equity</u>	<u>5</u>
<u>Statement of Cash Flows</u>	<u>6</u>
<u>Notes to the Financial Statements</u>	<u>8</u>
<u>Statement by Members of the Committee</u>	<u>14</u>
<u>Independent Auditor's Report to the Members</u>	<u>15</u>

# Audited Financial Statements

for the year ended 30 June 2022

Page 3

## Woor Dungin Inc Income and Expenditure Statement For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Income</b>		
Interest received	52	-
Government Grants	16,299	1,583
Restricted Gifts	23,660	10,543
Donations (unrestricted Gifts)	112,016	92,683
Cash Boost	-	5,000
Total income	<u>152,027</u>	<u>109,809</u>
<b>Expenses</b>		
Consultants fees	14,945	-
Depreciation - Plant	5,826	1,082
Donations	500	2,500
Office Expenses	13,908	15,695
Rent on land & buildings	22,493	24,034
Salaries & Employment Benefits	31,302	97,504
Travel, accommodation & conference	18,969	150
Total expenses	<u>107,943</u>	<u>140,965</u>
<b>Profit from ordinary activities before income tax</b>	<b>44,085</b>	<b>(31,156)</b>
Income tax revenue relating to ordinary activities	-	-
<b>Net profit attributable to the association</b>	<b>44,085</b>	<b>(31,156)</b>
<b>Total changes in equity of the association</b>	<b>44,085</b>	<b>(31,156)</b>
Opening retained profits	87,611	118,767
Net profit attributable to the association	<u>44,085</u>	<u>(31,156)</u>
<b>Closing retained profits</b>	<b>131,696</b>	<b>87,611</b>

The accompanying notes form part of these financial statements.



# Audited Financial Statements

for the year ended 30 June 2022

Page 4

## Woor Dungin Inc Balance Sheet as at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets	2	163,363	147,032
Other	3	102	8,295
<b>Total Current Assets</b>		<b>163,465</b>	<b>155,327</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	6,177	1,083
<b>Total Non-Current Assets</b>		<b>6,177</b>	<b>1,083</b>
<b>Total Assets</b>		<b>169,642</b>	<b>156,410</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	5	(873)	(795)
Financial liabilities	6	-	116
Current tax liabilities	7	127	4,879
Provisions	8	602	(3,559)
Other	9	38,090	58,159
<b>Total Current Liabilities</b>		<b>37,946</b>	<b>58,799</b>
<b>Non-Current Liabilities</b>			
Provisions	8	-	10,000
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>10,000</b>
<b>Total Liabilities</b>		<b>37,946</b>	<b>68,799</b>
<b>Net Assets</b>		<b>131,696</b>	<b>87,611</b>
<b>Equity</b>			
Retained profits		131,696	87,611
<b>Total Members' Funds</b>		<b>131,696</b>	<b>87,611</b>

# Audited Financial Statements

for the year ended 30 June 2022

Page 5

## Woor Dungin Inc Statement of Changes in Equity for the year ended 30/06/2022

	Notes	Retained Earnings	Total
<b>Balance at 01/07/2020</b>		118,767	118,767
<b>Comprehensive income</b>			
Profit attributable to the members		(31,156)	(31,156)
Other comprehensive income for the year			
<b>Total comprehensive income for the year attributable to members of the entity</b>		(31,156)	(31,156)
<b>Balance at 30/06/2021</b>		87,611	87,611
<b>Comprehensive income</b>			
Profit attributable to the members		44,085	44,085
Other comprehensive income for the year			
<b>Total comprehensive income for the year attributable to members of the entity</b>		44,085	44,085
<b>Balance at 30/06/2022</b>		131,696	131,696



# Audited Financial Statements

for the year ended 30 June 2022

Page 6

## Woor Dungin Inc Statement of Cash Flows For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Cash Flow From Operating Activities</b>		
Receipts from customers	151,975	135,652
Payments to Suppliers and employees	(127,400)	(117,283)
Interest received	52	-
Net cash provided by (used in) operating activities (note 2)	<u>24,627</u>	<u>18,369</u>
<b>Cash Flow From Investing Activities</b>		
<b>Payment for:</b>		
Payments for property, plant and equipment	<u>(8,180)</u>	<u>-</u>
Net cash provided by (used in) investing activities	<u>(8,180)</u>	<u>-</u>
Net increase (decrease) in cash held	16,447	18,369
Cash at the beginning of the year	<u>146,916</u>	<u>128,547</u>
Cash at the end of the year (note 1)	<u><u>163,363</u></u>	<u><u>146,916</u></u>

# Audited Financial Statements

for the year ended 30 June 2022

Page 7

## Woor Dungin Inc Statement of Cash Flows For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Note 1. Reconciliation Of Cash</b>		
For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.		
Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash at Bank	-	147,032
VISA	-	(116)
Operating Account	49,093	-
Gift Account	114,270	-
	<u>163,363</u>	<u>146,916</u>

### Report is out of balance by :-

Cash at the end of the year per Cash Flow Statement	163,363	146,916
Closing balances of Cash (bank) accounts	163,363	146,916

### Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	44,085	(31,156)
Depreciation	3,087	1,082
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	-	25,843
(Increase) decrease in prepayments	8,193	4,348
Increase (decrease) in trade creditors and accruals	(79)	(287)
Increase (decrease) in other creditors	(20,069)	20,484
Increase (decrease) in employee entitlements	(5,838)	(3,559)
Increase (decrease) in sundry provisions	(4,751)	1,615
<b>Net cash provided by operating activities</b>	<u><b>24,627</b></u>	<u><b>18,369</b></u>

The accompanying notes form part of these financial statements.

# Audited Financial Statements

for the year ended 30 June 2022

Page 8

## Woor Dungin Inc Notes to the Financial Statements For the year ended 30 June 2022

### Note 1: Summary of Significant Accounting Policies

#### Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Victoria. In the opinion of the committee the association is not a reporting entity because it is not reasonable to expect the existence of users who rely on the association's general purpose financial statements for information useful to them for making and evaluating decisions about the allocation of resources.

The financial report has been prepared in accordance with the Associations Incorporations Act of Victoria, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The association has not assessed whether these special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

#### (a) Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

#### (b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

#### (c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.



# Audited Financial Statements

for the year ended 30 June 2022

Page 9

## Woor Dungin Inc Notes to the Financial Statements For the year ended 30 June 2022

### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

### (e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

The association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058) using the cumulative effective method of initially applying AASB 15 and AASB 1058 as an adjustment to the opening balance of equity at 1 July 2019. Therefore, the comparative information has not been restated and continues to be presented under AASB 118: Revenue and AASB 1004: Contributions.

#### In the current year

#### Operating Grants, Donations and Bequests

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

#### Capital Grant

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

#### Interest Income

Interest revenue is recognised using the effective interest rate method.

All revenue is stated net of the amount of goods and services tax (GST).

#### In the comparative period

Non-reciprocal grant revenue was recognised in profit or loss when the association obtained control of the grant and it was probable that the economic benefits gained from the grant would flow to the entity and the amount of the grant could be measured reliably.

If conditions were attached to the grant which must be satisfied before the association was eligible to receive the contribution, the recognition of the grant as revenue was deferred until those conditions were satisfied.

# Audited Financial Statements

for the year ended 30 June 2022

Page 10

## Woor Dungin Inc Notes to the Financial Statements For the year ended 30 June 2022

---

When grant revenue was received whereby the association incurred an obligation to deliver economic value directly back to the contributor, this was considered a reciprocal transaction and the grant revenue was recognised in the statement of financial position as a liability until the service had been delivered to the contributor; otherwise the grant was recognised as income on receipt.

Donations and bequests were recognised as revenue when received.

Interest revenue was recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

**(f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

**(g) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

# Audited Financial Statements

for the year ended 30 June 2022

Page 11

## Woor Dungin Inc Notes to the Financial Statements For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Note 2: Cash assets</b>		
Bank accounts:		
Cash at Bank	-	147,032
Operating Account	49,093	-
Gift Account	114,270	-
	<u>163,363</u>	<u>147,032</u>
<b>Note 3: Other Assets</b>		
<b>Current</b>		
Prepayments	-	8,045
Undeposited Funds - Other Account - GiveNow	102	250
	<u>102</u>	<u>8,295</u>
<b>Note 4: Property, Plant and Equipment</b>		
Plant and equipment:		
- At cost	10,951	2,771
- Less: Accumulated depreciation	(4,775)	(1,688)
	<u>6,177</u>	<u>1,083</u>
	<u>6,177</u>	<u>1,083</u>
<b>Note 5: Payables</b>		
- Trade creditors	(873)	(795)
	<u>(873)</u>	<u>(795)</u>
	<u>(873)</u>	<u>(795)</u>



# Audited Financial Statements

for the year ended 30 June 2022

Page 12

## Woor Dungin Inc Notes to the Financial Statements For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Note 6: Financial Liabilities</b>		
<b>Current</b>		
- Visa	-	116
	-	116
	-	<b>116</b>
<b>Note 7: Tax Liabilities</b>		
<b>Current</b>		
Provision for GST/PAYG	43	4,966
Superannuation Payable	84	(88)
	<b>127</b>	<b>4,879</b>
<b>Note 8: Provisions</b>		
<b>Current</b>		
Wages Payable	602	(3,559)
	<b>602</b>	<b>(3,559)</b>
<b>Non Current</b>		
Unpaid Long Service Leave	-	10,000
	-	<b>10,000</b>

# Audited Financial Statements

for the year ended 30 June 2022

Page 13

**Woor Dungin Inc**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2022**

	2022 \$	2021 \$
<b>Note 9: Other Liabilities</b>		
<b>Current</b>		
Grants Paid In Advance	38,090	58,159
	<u>38,090</u>	<u>58,159</u>



# Audited Financial Statements

for the year ended 30 June 2022

Page 14

**Woor Dungin Inc**  
**Statement by Members of the Committee**  
**For the year ended 30 June 2022**

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Woor Dungin Inc as at 30 June 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Treasurer



# Audited Financial Statements

for the year ended 30 June 2022

Page 15

## Woor Dungin Inc Independent Auditor's Report to the Members

---

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Woor Dungin Inc (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 30 June 2022, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2022 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Report

# Audited Financial Statements

for the year ended 30 June 2022

Page 16

## Woor Dungin Inc Independent Auditor's Report to the Members

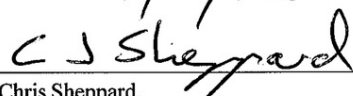
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on : 6/10/22



Chris Sheppard,  
Ingrams Accounting Group